



## **BEARFACTS 1989 – 1999**

### **Grand Rapids-Wyoming (MSA) [24340]**

Grand Rapids-Wyoming is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 733,822 ranked 64th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Grand Rapids-Wyoming had a per capita personal income (PCPI) of \$26,638. This PCPI ranked 118th in the United States and was 95 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.6 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Grand Rapids-Wyoming was \$17,278 and ranked 127th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Grand Rapids-Wyoming had a total personal income (TPI) of \$19,547,808\*. This TPI ranked 62nd in the United States. In 1989 the TPI of Grand Rapids-Wyoming was \$11,062,652\* and ranked 67th in the United States. The 1999 TPI reflected an increase of 4.8 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Rapids-Wyoming. In 1999 net earnings accounted for 72.3 percent of TPI (compared with 71.2 in 1989); dividends, interest, and rent were 16.3 percent (compared with 17.5 in 1989); and personal current transfer receipts were 11.5 percent (compared with 11.3 in 1989). From 1998 to 1999 net earnings increased 6.2 percent; dividends, interest, and rent decreased 3.0 percent; and personal current transfer receipts increased 7.7 percent. From 1989 to 1999 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grand Rapids-Wyoming increased from \$16,100,058\* in 1998 to \$17,079,733\* in 1999, an increase of 6.1 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$9,366,680\* to the 1999 estimate was 6.2 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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